CREATORS SUMMIT ON MENTAL HEALTH

To improve parents' mental health, give families with kids a tax credit

36 million 5.3 million

SCHOOL OF PUBLIC HEALTH

Center for Healt

US families with 62 million children received the expanded Child Tax Credit in 2021

T.H. CHAN

People lifted out of poverty in 2021 by the expanded Child Tax Credit Decline in food insufficiency among lowincome households with children as a result of the expanded Child Tax Credit

25%



Decrease in anxiety symptoms among those who received the expanded Child Tax Credit in 2021

KEY TAKEAWAYS

Expanding the Child Tax Credit in 2021 improved adult mental health

- Living in poverty is detrimental to parents' mental health-and to their kids' mental health, too.
- In response to financial hardship during the COVID-19 pandemic, the US Congress temporarily expanded the Child Tax Credit to as much as \$3,600 per child from July - December 2021 (up from \$2000 per child). The expansion also allowed families to receive the CTC through automatic monthly payments rather than in one lump sum after taxes had been filed.
- Using data from the Census Bureau's Household Pulse Survey, researchers looked at how the expansion of this federal program affected the mental health of low-income adults with children.
- They found that people reported fewer symptoms of anxiety and depression after receiving assistance.
- Anxiety symptoms in particular were reduced by 13.3% from baseline.
- The mental health benefits were largest among adults of Black, Hispanic, and other (non-Asian) racial and ethnic minority backgrounds.
- It didn't take long for the mental health boost to show up: Anxiety symptoms decreased within a month after the monthly Child Tax Credit payments began. Depressive symptoms were reduced a few months later.

Content Resources:

Hamad et. al. <u>Effects of the Expanded Child Tax Credit on Adult Mental Health: A Quasi-Experimental Study</u> Health Affairs, 2023

Audience Call to Action:

Tell your federal representatives about the evidence that expanding the Child Tax Credit protects parents' mental health

CREATOR ASSETS

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